
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 20, 2010

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795UR0	
High Rate ¹	0.140%	
Allotted at High Price	14.55%	
Investment Rate ²	99.989111	
	0.142%	
Median Rate ³	0.130%	
Low Rate ⁴	0.090%	
Issue Date	April 22, 2010	
Maturity Date	May 20, 2010	
	Tendered	Accepted
Competitive	\$89,969,765,300	\$17,740,120,300
Noncompetitive	\$260,283,500	\$260,283,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$90,230,048,800	\$18,000,403,800⁶
SOMA	\$6,285,071,700	\$6,285,071,700
Total	\$96,515,120,500	\$24,285,475,500
	Tendered	Accepted
Primary Dealer ⁷	\$70,790,000,000	\$10,981,500,000
Direct Bidder ⁸	\$14,445,146,000	\$3,999,401,000
Indirect Bidder ⁹	\$4,734,619,300	\$2,759,219,300
Total Competitive	\$89,969,765,300	\$17,740,120,300

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$90,230,048,800/\$18,000,403,800 = 5.01

⁶ Awards to combined Treasury Direct systems = \$89,588,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.